

# Closing Cost Estimate

Name:\* 1981 Waverly Ave SE **This estimate is for a cash purchase**

## Estimator Details

Buyer:

Maurice Oconnor

**Property Address:**

1981 Waverly Ave SE

Palm Bay, FL 32908

**Seller:**

Daniel Dietze

Contract Sales Price: \$160,000

Contract Date: 09/01/2019

Closing Date: 9/30/2019

Property Tax: \$2,387 per year

Special Assessments: \$0 per year

Special Tax District: \$0 per year

Homeowner Hazard Insurance: \$0 per year

HOA Fee: \$0 per month

## Summary of Buyer's Transaction

### Gross Amount Due From Buyer

Contract sales price \$160,000

Personal property

**Estimated Settlement charges (see form) \$310**

## Summary of Seller's Transaction

### Gross Amount Due To Seller

Contract sales price \$160,000

Personal property

## Adjustments for items paid by seller in advance

City/town taxes

County taxes \$1,245

Assessments

## Adjustments for items paid by seller in advance

City/town taxes

County taxes \$1,245

Assessments

Gross Amount Due From Buyer \$161,555

### Amounts Paid By Or In Behalf Of Buyer

Deposit or earnest money \$1,000

Principal amount of new loan(s) \$160,350

Existing loan(s) taken subject to

Gross Amount Due To Seller \$161,245

### Reductions In Amount Due To Seller

Excess deposit

**Estimated Settlement charges (see form) \$10,240**

Existing loan(s) taken subject to \$86,633

Payoff of first mortgage loan

Payoff of second mortgage loan

## Adjustments for items unpaid by seller

City/town taxes

County taxes

Assessments

## Adjustments for items unpaid by seller

City/town taxes

County taxes

Assessments

Total Paid By/For Buyer \$161,350

### Cash At Settlement From/To Buyer

Gross Amount due from buyer \$161,555

Less amounts paid by/for buyer \$161,350

**Estimated Cash From Buyer \$205**

Total Reduction Amount Due Seller \$96,873

### Cash At Settlement To/From Seller

Gross Amount due to seller \$161,245

Less reductions in amt. due seller \$96,873

**Estimated Cash To Seller \$64,372**

## Estimated Settlement Charges

### Total Sales/Broker's Commission based on price

Commission paid at Settlement

**Paid From Buyer's Funds at Settlement**

**Buyer's**

\$300

**Paid From Seller's Funds at Settlement**

**Seller's**

\$8,000

### Items Payable In Connection With Loan

Loan Origination Fee

Loan Discount

Appraisal Fee

Credit Report

Lender's inspection Fee

Mortgage Insurance Application Fee

Assumption Fee

**Buyer's**

**Seller's**

### Items Required By Lender To Be Paid In Advance

Interest

**Buyer's**

**Seller's**

**Estimated Settlement Charges**

Mortgage Insurance Premium

Hazard Insurance Premium

**Reserves Deposited With Lender****Buyer's****Seller's**

Hazard insurance

Mortgage insurance

City property taxes

County property taxes

Annual assessments

**Title Charges****Buyer's****Seller's**

Settlement or closing fee

\$100

Title examination

\$75

Title insurance binder

Document preparation

\$30

Notary fees

Attorney's fees

Title insurance

Lender's coverage

Owner's coverage

\$875

City lien

\$40

**Government Recording and Transfer Charges****Buyer's****Seller's**

Recording fees

\$10

City/county tax/stamps

State tax/stamps

\$1,120

**Additional Settlement Charges****Buyer's****Seller's**

Survey

Pest inspection

**Estimated Total Settlement Charges**

\$310

\$10,240

The data above is for estimation purposes only and accuracy of the figures herein set forth is not guaranteed. The actual costs with respect to each transaction will vary depending on the circumstances.

ESTIMATED BY:

ESTIMATED BY:

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Realtor/Realtor Associate\_\_\_\_\_  
Date\_\_\_\_\_  
Realtor/Realtor Associate\_\_\_\_\_  
Date\_\_\_\_\_  
Buyer\_\_\_\_\_  
Date\_\_\_\_\_  
Seller\_\_\_\_\_  
Date\_\_\_\_\_  
Buyer\_\_\_\_\_  
Date\_\_\_\_\_  
Seller\_\_\_\_\_  
Date